## THE STATE OF NEW HAMPSHIRE

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## **PUBLIC UTILITIES COMMISSION**

21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

January 21, 2016

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Otibo Arthur, Compliance Operations Direct Energy Business Marketing 12 Greenway Plaza, Suite 250 Houston, TX 77046

Re: DM 13-260, Direct Energy Business Marketing, LLC

Competitive Electric Power Supplier Request to Replace Financial Security

Dear Mr. Arthur:

On August 18, 2015, you filed on behalf of Direct Energy Business Marketing, LLC (Direct Energy Business Marketing) a surety bond (replacement bond) dated August 12, 2015 in the amount of \$350,000 which contained the statement, "The Bond Replaces and Supersedes Western Surety Company's Bond No. 929549615 [old bond]." On January 20, 2016, Direct Energy Business filed a bond rider that removed a thirty-day cancellation clause from the replacement bond.

Like the old bond, the replacement bond as amended by the bond rider is in the amount of \$350,000, has a term that expires on May 31, 2019, and names the Commission as the obligee.

Staff reviewed the proposed replacement bond as amended and found its material terms and conditions to be no less favorable to the Commission, and the interests to be protected under its rules, than are those of the old bond previously in effect to support the CEPS registration in this docket, as confirmed in Staff's memorandum dated January 20, 2016. Staff recommended that the Commission accept the replacement bond as amended as replacement financial security for the old bond.

The Commission has reviewed Staff's memorandum and approved its recommendations. Accordingly, the replacement bond as amended will be accepted as financial security in replacement of the old bond.

Sincerely,

Debra A. Howland

**Executive Director** 

cc: Service List Docket File

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov amanda.noonan@puc.nh.gov david.goyette@puc.nh.gov david.wiesner@puc.nh.gov margaret.raymond@puc.nh.gov marissa.bach@directenergy.com Otibo.Arthur@directenergy.com

Docket #: 13-260-1 Printed: January 21, 2016

## **FILING INSTRUCTIONS:**

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR

**NHPUC** 

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.